

**TRANSCRIPT OF THE PROCEEDINGS OF THE 13<sup>TH</sup> (THIRTEENTH) ANNUAL GENERAL MEETING OF THE MEMBERS OF NATIONAL INDUSTRIAL CORRIDOR DEVELOPMENT CORPORATION LIMITED HELD ON MONDAY, THE 13<sup>TH</sup> DAY OF DECEMBER, 2021 AT 04:30 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 08<sup>TH</sup> FLOOR, TOWER 1, JEEVAN BHARTI BUILDING, CONNAUGHT PLACE, NEW DELHI -110001 THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO VISUAL MEANS (OAVM).**

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**SHRI ANURAG JAIN, CHAIRMAN:**

Shri Anurag Jain, Chairman of the Company, on ascertaining that requisite arrangements were present for holding the 13<sup>th</sup> Annual General Meeting through video-conferencing including participation of members, Directors, Key Managerial Personnel and Auditors of the Company, took the chair and proceeded with the Meeting.

The Chairman declared that the requisite quorum was present and declared that the meeting was in order. Thereafter, Chairman welcomed the members and invitees present in the meeting.

With the consent of the members present, notice convening the 13<sup>th</sup> (Thirteenth) Annual General Meeting, having been circulated to the Members, Auditors and Directors of the Company was taken as read. Further, the report of Statutory Auditors including the report of the Comptroller & Auditor General of India (C&AG) on the Financial Statement of the Company for the financial year 2020-21 was read out and noted by the shareholders with satisfaction.

**THE CHAIRMAN THEREAFTER PROCEEDED WITH THE AGENDA ITEMS AS GIVEN IN THE NOTICE OF 13<sup>TH</sup> AGM: -**

1. **To receive, consider & adopt the Audited Financial Statements (Standalone & Consolidated) as at 31<sup>st</sup> March, 2021 and the reports of the Board of Directors' and the Auditor's thereon for the period ended on that date:**

Members were requested to propose and second the resolution as an Ordinary resolution.

Shri Manoj Deodhar, representative of Housing and Urban Development Corporation Limited (HUDCO) proposed and Shri Rajendra Ratnoo, representative of Government of India, seconded the resolution.

On being put to vote by the Chairman, the resolution was approved unanimously by show of hands.

2. **To appoint a Director in place of Shri Rajendra Ratnoo, Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment:**

Members were requested to propose and second the resolution as an Ordinary resolution.

Shri Toshihiko Kurihara, representative of Japan Bank for International Cooperation (JBIC) proposed and Shri Rajeev Mukhija, joint holder with India Infrastructure Finance Company Limited (IIFCL), seconded the resolution.

On being put to vote by the Chairman, the resolution was approved unanimously by show of hands.

3. **To appoint a Director in place of Shri Toshihiko Kurihara, Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment:**

Members were requested to propose and second the resolution as an Ordinary resolution.

Shri Rajendra Ratnoo, representative of Govt. of India proposed and Shri S. Siva Kumar, representative of India Infrastructure Finance Company Limited (IIFCL), seconded the resolution.

On being put to vote by the Chairman, the resolution was approved unanimously by show of hands.

4. **To appoint and fix remuneration of Statutory Auditors of the Company appointed by the office of the Comptroller & Auditor General of India (C&AG):**

Members were requested to propose and second the resolution as an Ordinary resolution.

Shri Manoj Deodhar, representative of Housing and Urban Development Corporation Limited (HUDCO) proposed and Rajendra Ratnoo, representative of Government of India, seconded the resolution.

On being put to vote by the Chairman, the resolution was approved unanimously by show of hands.

5. **To regularize the appointment of Shri Anurag Jain (DIN: 01779759) as Director of the Company:**

Members were requested to propose and second the resolution as an Ordinary resolution.

Shri S. Siva Kumar, representative of India Infrastructure Finance Company Limited (IIFCL) proposed and Shri Toshihiko Kurihara, representative of Japan Bank for International Cooperation (JBIC), seconded the resolution.

On being put to vote by the Chairman, the resolution was approved unanimously by show of hands.

6. **To regularize the appointment of Shri Kazushige Gobe (DIN:09276761) as Director of the Company:**

Members were requested to propose and second the resolution as an Ordinary resolution.

Shri Rajeev Mukhija, joint holder with India Infrastructure Finance Company Limited (IIFCL) proposed and Shri Manoj Deodhar, representative of Housing and Urban Development Corporation Limited (HUDCO), seconded the resolution.

On being put to vote by the Chairman, the resolution was approved unanimously by show of hands.

7. **To regularize the appointment of Shri Amrit Lal Meena (DIN: 06626193) as Director of the Company:**

Members were requested to propose and second the resolution as an Ordinary resolution.

Shri Rajendra Ratnoo, representative of Government of India, proposed Shri Toshihiko Kurihara, representative of Japan Bank for International Cooperation (JBIC), seconded the resolution.

On being put to vote by the Chairman, the resolution was approved unanimously by show of hands.

8. **To appoint Shri Amrit Lal Meena (DIN:06626193) as Managing Director of the Company:**

Members were requested to propose and second the resolution as an Ordinary resolution.

Shri Manoj Deodhar, representative of Housing and Urban Development Corporation Limited (HUDCO) proposed and Shri S. Siva Kumar, representative of Infrastructure Finance Company Limited (IIFCL), seconded the resolution.

On being put to vote by the Chairman, the resolution was approved unanimously by show of hands.

With all items on the agenda being transacted, the Chairman thanked the Directors, members and other participants for making it convenient to attend the AGM.

Thereafter the meeting was concluded at 05:00 P.M.